

# Mid-Year Price Update



Dear Valued **BAG MAKERS** Customer,

I'm sure we can all agree this has been an unpredictable and uncertain year as we have navigated the turbulent tariff landscape together.

At BAG MAKERS, we have focused on softening the impact of the tariff rate increases on our customers for as long as possible. Thanks to our robust inventory position, we have been able to hold prices steady throughout the first six months of 2025.

Starting July 1, 2025, we will need to implement a price increase on imported products subject to the additional tariff rates. We will continue to absorb some of the tariff burden as a company. In addition, we have taken a thoughtful, measured approach to the price increase to minimize impact on customers. For example, we are not simply applying an across-the-board price increase on all products. Instead, we have reviewed each family of bags in our product line individually, factoring in additional tariff rates as well as current inventory levels into the price changes. By doing so, we were able to flatten out tariff costs and keep increases to a range between 1% and 9%, based on bag type/material. The overall impact across our entire product line is just 1.9%.

Applicable custom and/or large-quantity orders sourced offshore through our Design Centre have additional tariff rates factored into quotes as appropriate.

As a friendly reminder, we are proud to offer a wide variety of USA-made and tariff-free products that will retain current pricing through the end of 2025.

All updated product pricing will be incorporated into our website ([www.bagmakersinc.com](http://www.bagmakersinc.com)) by July 1, 2025. To request a product-specific list of items affected by the price increase or products that are tariff free, please contact our Customer Service team at [cs@bagmakersinc.com](mailto:cs@bagmakersinc.com).

Thank you for your continued partnership.

Scott McFadden  
Chief Financial Officer  
**BAG MAKERS, Inc.**

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